

# Financial Literacy



## BANK BONANZA

### Purpose

- To name coins, state their value, and use different coins to represent money amounts.

### Division – Primary

### Equipment

- 1 hula hoop (or marker) for each group of students.
- Coins of different denominations or cut-out photocopies of coins.

### Set-up

- Spread coins and hula hoops on the ground around the activity area.
- Divide students into groups of two and ask each group to stand in a hula hoop.

### Activity

- Call out a dollar amount for groups to collect and bring back to their hula hoop (“the bank”), as well as a physical activity movement to perform as they travel (e.g., skipping, hopping).
- Instruct students to travel around the activity area (one student at a time) to collect one coin, name the coin and its value, and bring the coin back to their hula hoop.
- When the first student returns to the hula hoop, the second student may travel to collect another coin.
- Students continue collecting coins until they meet the dollar amount. They then do an assigned movement to represent the dollar amount (e.g., 27 jumping jacks if the dollar amount was \$0.27).
- When students are finished the assigned movement, instruct them to return all coins to the activity area.
- Announce a different dollar amount before starting a new round.

### Modifications

- Before the start of each round, give students time to devise a strategy for collecting coins.
- Add or remove coins from the activity area to make the activity more or less challenging.
- Announce different dollar amounts for different groups depending on math ability level.

### Questions for Student Understanding

- What strategies did you use to make the money amounts quickly?
- How did you change your strategy if the coin you needed was not available?